

The following declaration has been signed by all Board Members of the Savola Group as per the Capital Market Authority (CMA)

DIRECTOR'S DECLARATION

Each director (or comparable official) of an issuer must sign and submit a declaration containing the following information:

1. Full Name : -----

2. Passport / Civil Registry number:-----

3. Date of birth. -----

4. Residential address: -----

5. Nationality: -----

6. Professional qualifications, if any:

7. Business experience during the last five years.

8. Are you a director of any other company or a partner in any partnership?
If yes, state the name of any such company or partnership, the nature of
its business, and date you became a director or partner.

9. Have you at any time been declared bankrupt in any jurisdiction? If so, state the court by which you were adjudged bankrupt and, if discharged, the date and conditions on which you were granted your discharge.

10. Have you at any time been a party to a deed of arrangement or made any other form of composition with your creditors?

11. Are there any unsatisfied judgments outstanding against you? If so, give full particulars.

12. Has any company been put into compulsory liquidation or has an administrator or an administrative or other receiver been appointed during the period when you were one of its directors? If so, give full particulars.

13. Has any partnership been put into compulsory liquidation or been sequestrated during the period when you were one of its partners? If so, in each case state the name, nature of business, date of commencement of winding up, administration or receivership and the amount together with an indication of the outcome or current position.

14. Have you at any time or has a company of which you were a director at the time of the offence been convicted in any jurisdiction of any offence involving fraud or dishonesty or an offence under legislation relating to companies or money laundering.
If so, all such convictions must be disclosed together with the name of the court by which you were or the company was convicted, the date of conviction and full particulars of the offence and the penalty imposed.

15. Have you, in connection with the formation or management of any company, partnership or unincorporated institution been adjudged by a court in any jurisdiction civilly liable for any fraud, misfeasance or other misconduct by you towards it or towards any of its members? If so, give full particulars.

16. Have you ever been disqualified by a court from acting as a director of a company, or from acting in the management or conduct of the affairs of any company? If so, give full particulars.

17. Have you, in any jurisdiction, been refused admission to or renewal of membership in any professional body, institution or association, or stock exchange or been censured or disciplined or had membership withdrawn by any such body to which you belong or belonged or have you held a practicing certificate subject to conditions? If so, give full particulars.

A declaration

“I _____, being a [director/general partner] of Savola Group declare that to the best of my knowledge and belief (having taken all reasonable care to ensure that such is the case) the answers to all the above questions are true and complete. I hereby authorize the Authority to exchange any relevant information with the authorities, agencies or bodies having responsibility for the supervision of financial services or any other relevant authorities.”

Full Name-----

Signature-----

Date-----